

# On December 11, 2017 in Paris: Third annual Climate Finance Day to accelerate the international mobilisation for financing the fight against climate change

In order to showcase solutions developed by the financial sector and accelerate commitments against climate change, the French Ministry for the Economy and Finance & Paris EUROPLACE, with its initiative Finance for Tomorrow, are organising this new edition of Climate Finance Day on Monday, December 11, on the eve of the "One Planet Summit", organized by the French President.

Climate Finance Day 2017 will bring together high-level representatives of the financial industry, regulation and supervision authorities, and central banks. It will showcase the most innovative initiatives aimed at accelerating the financing of the energy transition and adaptation to global warming. It will provide information on transparency and address risk management, financing solutions for the real economy and public-private partnerships. The most promising initiatives announced on Climate Finance Day will be highlighted during the "One Planet Summit" held the following day.

### A full week of events in Paris

In addition to these two prestigious events, a series of side events dedicated to climate actions will take place throughout the week, attesting the strong momentum in the field of green and sustainable finance in Paris.

### **Climate Finance Day settles down in Paris**

Held for the first time in May 2015, at UNESCO Headquarters in Paris, Climate Finance Day marked the launch of the financial sector's campaign to tackle climate issues. This movement, which culminated at the time of the COP21, has grown considerably since the adoption of the Paris Agreement. Today, a large number of banks, insurers and investors have adopted strategies to decarbonize portfolios, invest in renewable energies and develop new green financing solutions.

In 2015, the first edition of Climate Finance Day entitled "How to shift the trillions?" concentrated on the re-direction of capital flows towards a low-carbon economy. The second

edition, organized with Casablanca Finance City Authority for the COP22, aimed at moving to action, in particular in Africa. This third edition of Climate Finance Day will focus on accelerating mobilisation and ongoing commitments.

To boost the financial industry's participation in the fight against climate change, Climate Finance Day will from now on bring the leading players in this international mobilisation together for an annual event in Paris.

Check out the **#CFD2017** program

Find out more about the different side events organized in partnership with **Finance for Tomorrow** 

2017 PROGRAM

PARTNERS' EVENTS



### Bruno Le Maire Minister for the Economy and Finance

"The fight against climate change is an issue that should rally all of us: public authorities, citizens, NGOs but also companies and financial players. The President of the Republic intends that France spearheads this fight and the 12 December Summit will be further proof of this commitment. The third edition of Climate Finance Day which will take place the day before at the French Ministry for the Economy and Finance will be the occasion to prepare this event. I aim to gather all players involved: representatives of the financial industry, issuers, regulators and supervisors, public development banks, NGOs and experts on climate policy. The objective is clear: ensure that the financial sector contributes concretely to the fight against climate change. The tools are many: project financing, encouragement to responsible behaviour, support to the most innovative initiatives. December 11 should be the occasion to go further."

### **Nicolas Hulot**

#### Minister for the Ecological and Inclusive Transition

"The fight against climate change entails an unprecedented mobilization of public and private financing flows towards in-depth transformation of our energetic and agricultural systems, climate adaptation of our infrastructures and cities, and restoration of natural ecosystems that provide carbon sequestration services. This means to invest better, and to invest more. Investments should be rapidly redirected to finance the deployment of disruptive technologies and massification of existing solutions. Billions of euros of financial needs are at stake and public budgets will obviously not suffice. There is little time ahead of us to finally invert the GHG emissions curb.

Climate Finance Day shall demonstrate financial actors' global capability and involvement to invent tomorrow's world."





### **Gérard Mestrallet**Chairman of Paris EUROPLACE

"Now more than ever, it is crucial for the financial sector to step up its contribution to the fight against global warming and to reinforce and promote the position of the Paris Financial Marketplace as a global leader in terms of green and sustainable finance. This third Climate Finance Day, in Paris, will be an occasion to announce new concrete actions implemented by the international financial industry to help tackle this challenge, on the eve of the Summit organized by the French President."

## Philippe Zaouati Chair of Finance for Tomorrow

"Green and sustainable finance is the future of finance! The Paris Climate Finance Day is a new sign of the vibrancy and commitment of the Paris Financial Centre and will be a new milestone in the construction of tomorrow's finance which will contribute to the low carbon transformation of the economy. With this annual event, we intend to participate in building, with our international partners, this finance for tomorrow: a finance that favours long term solutions, an innovative and digital finance connected to the real economy, a finance mindful of its environmental and social impacts, a finance that invests in the future."





Chaired by Gérard Mestrallet, Paris EUROPLACE is the organization in charge of developing and promoting the Paris financial marketplace and the French financial industry internationally. It brings together all financial industry stakeholders; its 400+ members include issuers, investors, banks and financial intermediaries, insurance companies; attorneys and accountants, consulting firms, etc.

#### www.paris-europlace.com

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Paris EUROPLACE



Finance for Tomorrow is the initiative launched in June 2017 by Paris EUROPLACE and led by the actors of the Paris Financial Center to promote sustainable finance in France and internationally. Chaired by Philippe Zaouati, Finance for Tomorrow now gathers around 50 members with the objective to contribute to a shift of financial flows towards a low carbon and inclusive economy, in line with the Paris Agreement and the UN Sustainable Development Goals.

#### www.financefortomorrow.com

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