

It is our pleasure to invite you to a morning event organized by CDP, Climate Disclosure Standards Board, We Mean Business and Finance for Tomorrow to discuss the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and their implementation.

When: 11th December 2017 from 8:30 to 12:30

Where: Caisse des Dépots, 2 avenue Pierre Mendès-France, 75012 Paris, France

Join us to hear from policymakers, companies and reporting experts exploring how the TCFD recommendations will bring about transition at scale.

In 2015 the G20 Heads of State asked the Financial Stability Board (FSB) to establish a Task Force on Climate-related Financial Disclosures (TCFD) addressing the risks to financial stability that climate change creates within the global economy. The mandate of the Task Force was to develop a set of recommendations for voluntary and consistent climate-related financial risk disclosures. These would then be used by companies, investors and other financial stakeholders to provide high-quality information in their mainstream flings. The Task Force delivered its recommendations to the FSB and the G20 in June 2017.

The day will begin with a policy session focused on the response by governments to the recommendations, providing an overview of future trends in reporting. We will provide an overview of key regulatory developments across the G20 and present a few examples in detail.

This will be followed by the enablers session, focusing on corporate action to the TCFD: uptake by companies and implementing internal metrics for re-allocating revenue to low-carbon activities and managing risk through scenario analysis and carbon pricing corridors.

Please kindly indicate your availability by $\underline{\text{registering your participation here}}.$

Please feel free to get in touch with Susanne Dräger (<u>susanne.draeger@cdp.net</u>), should you have any questions.

Thank you and we look forward to seeing you in Paris.